



KEMENTERIAN PERDAGANGAN DALAM NEGERI  
DAN HAL EHWAL PENGGUNA

**SPEECH BY**

**YB DATUK SERI SAIFUDDIN NASUTION BIN ISMAIL  
MINISTER OF DOMESTIC TRADE AND  
CONSUMER AFFAIRS**

**THE LAUNCH OF VOLVO CARS NEW 3S CENTRE BY  
INGRESS SWEDE AUTOMOBILE SDN BHD**

**12 SEPTEMBER 2019**

**INGRESS SWEDE AUTOMOBILE SHOWROOM,  
MUTIARA DAMANSARA**

**[SALUTATION]**

**En Samad bin Kassim**

Chairman of Ingress Corporation Berhad;

**Datuk (Dr.) Hj. Rameli bin Musa**

Executive Vice Chairman of Ingress Corporation Berhad;

**Dato' Dr Abdul Wahab Bin Hj. Ismail**

Group Executive Director of Ingress Corporation Berhad;

**Mr Nalin Jain**

Managing Director, Volvo Car Malaysia Sdn Bhd;

**En Rabian Ab Rahman**

President of the Auto Dealership Division of Ingress Corporation Berhad;

Distinguished guests;

Members of the media;

Ladies and gentlemen;

## **Assalamualaikum WBT and Very Good Afternoon to All**

1. It gives me great pleasure to be here with all of you to officiate **the launch of the Volvo Cars 3S Centre in Mutiara Damansara.**
2. **First of all,** I would like to congratulate Volvo Car Malaysia and Ingress Corporation Berhad for the launching of **this wonderful Volvo Cars 3S Centre.** 3S stands for **sales, service and spare parts,** and I believe that the launching of this integrated 3S centre in such a prime location would no doubt provide great convenience and excellent service to Volvo drivers.
3. As cars are fast becoming an indispensable part of daily life for many consumers, I am sure that being able to service and procure spare parts from the same centre that they bought their cars would provide great relief and a sense of reliability and trust to Volvo drivers.
4. This is in line with the Ministry of Domestic Trade and Consumer Affairs' efforts to ensure that the welfare of consumers is well taken care of by market players.

**Ladies and gentlemen,**

5. **Secondly, I would like to take this opportunity to thank Volvo Car Malaysia** for being an ardent supporter of the local manufacturing industry by establishing its manufacturing and export bases in Malaysia.

6. **Volvo Car Malaysia first established its automotive assembly plant in Shah Alam in 1967** to produce Volvo passenger cars for domestic and export markets. Since then, Volvo's operations in Malaysia has grown from strength to strength and today, Malaysia is Volvo's **regional production hub in the ASEAN region**.
7. Volvo Car Malaysia's impressive achievements locally and internationally also bode well for the domestic economy as it has resulted in generous investments into the Shah Alam plant in terms of new technologies and the creation of highly skilled jobs.
8. Volvo Car Malaysia's strong performance would no doubt have also contributed to the growth of local industries in its domestic supply chain, creating multiplier effects for the local economy.

**Ladies and gentlemen,**

9. **Thirdly, I would like to congratulate both Volvo Car Malaysia and Ingress Corporation Berhad on their cooperation.** The launch of today's Volvo Cars 3S Centre by Ingress Swede Automobile Sdn Bhd is a positive indicator of the mutually beneficial relationship that our local companies have with their foreign counterparts.
10. **Ingress Swede Automobile Sdn Bhd**, a Malaysian company which was recently appointed Volvo Car Malaysia's new local dealer, is a subsidiary of **Ingress Corporation Berhad**.

11. **Ingress Corporation** began as an automotive components manufacturer. Since then, it has diversified its business portfolio by venturing into power engineering and auto dealerships.
12. Today, Ingress Corporation has grown from strength to strength and now supplies automotive components to various local and foreign car brands. Further, it currently has dealership rights to BMW, Mini, Mitsubishi and now, Volvo in Malaysia.
13. The fruitful collaborations, trust and recognition that Ingress Corporation, a Malaysian company, has formed with world-renowned brands is heartening, encouraging and no doubt beneficial for the mutual prosperity of all involved.
14. On top of helping the local economy, cooperation between international automotive brands and local suppliers can also induce skill and technology transfers that benefit the local automotive industry.
15. We hope that more mutually beneficial partnerships such as the one enjoyed between Ingress Corporation Berhad and Volvo Car Malaysia can be formed in the near future.

**Ladies and gentleman,**

16. The Malaysian and ASEAN automotive markets are experiencing healthy and sustainable growth with vast potential ahead. According to vehicle sales data by the Malaysian Automotive Association (MAA), total industry sales for 2018 was 598,714 vehicles, which is a 3.8% increase from the 576,625 vehicles in 2017.
17. Further, according to the Asean Automotive Federation (AAF), total Motor Vehicles sales volume in the ASEAN region amounted to 3.56 million in 2018, a 7% increase compared to 3.33 million in 2017.
18. The Malaysian government is committed to providing a conducive environment for local and foreign automotive companies to tap into this vast market.
19. I hope that Volvo Car Malaysia's success will serve as an incentive for more market players to invest in Malaysia - both to cater to the domestic market and as a gateway to ASEAN.
20. Once again, I would like to congratulate both Volvo Car Malaysia and Ingress Corporation Berhad for the launching of this Volvo Cars 3S Centre in Mutiara Damansara and wish both parties all the best in their joint endeavours ahead.

Thank you, and have a pleasant afternoon.

*Wabillahi taufiq walhidayah wassalamualaikum warahmatullahi wabarakatuh.*